

Course title: 2. Accounting for Business

Studies: Finance and Accounting

Course description form (syllabus form)

General data						
Cycle of studies	2024-2027					
Organizational unit	Faculty of Economic Sciences					
Studies	Finance and Accounting, first-cycle studies					
The profile of education	General Academic					
Semester	03					
Mode of studies	full-time					
Type of course	Lecture	Practical session	Laboratory	Conversatorium	Seminar	Project
Number of hours	30			15		
Number of ECTS	4 ECTS					
Examination	Graded credit					
Language	English					
Content author	Agnieszka Judkowiak, PhD, Krzysztof Dziadek, PhD					
Course objectives						
The aim of the course is to familiarize the student with the principles of accounting in a company.						
Prerequisites						
The student knows the specifics and course of financial processes in the company.						
Student workload						
1. Class sessions - 45 hours 2. Reading literature for classes - 18 hours 3. Preparing homeworks - 15 hours 4. Exam/Assessment preparation - 20 hours 5. Consultations – 2 hours TOTAL: 100 hours (4 ECTS)						
Short description						
During the course, the student has the opportunity to learn about the scope of accounting in a business unit, including: the essence, principles and scope of accounting, the principles of accounting records, the construction of a balance sheet and the profit and loss account.						
Learning outcomes						
KNOWLEDGE: W01. The participant knows the rules of recording business operations and their impact on the balance sheet and the profit and loss account (IB_W04). W02. The participant is familiar with accounting principles and is able to apply them in practice (IB1_W05). SKILLS: U01. The participant is able to analyse economic events and determine their impact on the property, financial situation and results of the company's operations (IB1_U02). U02. The participant is able to keep records of business operations on ledger accounts (IB1_U03) COMPETENCIES: K01. The participant is ready for a assessment of their existing knowledge and for regularly updating it (IB1_K01). K02. The participant is prepared to adhere to ethical standards arising from undertaking employment as an accountant. (IB1_K04)						
Form of verification						
Lecture (Graded credit) – a single-choice test. Colloquium – solving problematic tasks.						
Detailed data						
Type of course:						
Bibliography						
Lecture: Bibliography: 1. R. Grabowski, Fundamentals of financial accounting, Warsaw School of Economics, 2015 (book). 2. M. Karwowski, Accounting and financial reporting, Warsaw School of Economics, 2015. 3. Marshal B. Romney, Accounting Information Systems, Global Edition, Pearson Education Ltd., 2020. Supplementary: 1. P. Scott, Introduction to Accounting, Oxford University Press, 2021. 2. M.F. Griffin, MBA Fundamentals Accounting and Finance, Kaplan Inc DBA Kaplan Test Prep, 2017. 3. R. B. Kester, Fundamentals of Accounting; Principles and Practice of Bookkeeping; Volume 1, LEGARE STREET PR, 2022.						
Range of content						
Lecture:						

- 1) Accounting as the language of business - the essence, functions and scope of accounting.
- 2) Accounting as an information system in the enterprise.
- 3) Balance sheet. Structure of assets and liabilities.
- 4) Business activities and their documentation.
- 5) Rules for recording business transactions on balance sheet accounts.
- 6) Correcting accounting errors.
- 7) Income statement. Classification of revenues and profits, costs and losses.
- 8) Records of business activities on P&L accounts.
- 9) Determination of the financial result – accounting method.

Practical session:

- 1) Classification of assets and liabilities on the balance sheet.
- 2) Preparation of a simplified balance sheet.
- 3) Business activities and their impact on the balance sheet structure.
- 4) Records of operations on balance sheet accounts.
- 5) Statement of turnover and balances.
- 6) Records in subledger accounts.
- 7) Correcting accounting errors.
- 8) Records on P&L accounts.
- 9) Determining the financial result.

Didactic methods

1. Lecture with the use of audiovisual means.
2. Multimedia presentation prepared by students.
3. Case Method.
4. Problem-solving
5. Own work with literature.

Assessment methods and assessment criteria

Lecture (Graded credit) – a single-choice test. The score depends on the percentage of correct answers: 3.0 (55%-64%), 3.5 (65%-74%), 4.0 (75%-84%), 4.5 (85%-94%), 5.0 (95%-100%).

Seminar (Project) – a colloquium in the form of a problem-based task. The grade from the test depends on the percentage of correct answers: 3.0 (55%-64%), 3.5 (65%-74%), 4.0 (75%-84%), 4.5 (85%-94%), 5.0 (95%-100%).